



ESTATE PLANNING - CLASSIC & SPECIALITY VEHICLE SERVICES

WHO WE ARE:

Garage Kept Motors, LLC is a licensed vehicle broker in the State of Michigan. We have been in business since 2013 and we focus on marketing and selling classic and specialty vehicles around the globe.

WHAT WE DO:

We consign and sell around 40 vehicles per month and handle all aspects of the sale - a seamless drop and go service for our clients. Our 28k square foot, climate-controlled showroom in Grand Rapids, MI houses the current "collection". Potential buyers can view vehicles in person (by appointment only), although most of our buyers purchase vehicles sight unseen, from many states or even countries away. To see how our vehicles are presented, please visit GKM.com.

APPRAISALS & PREPARATION:

Through our networks, we can have your vehicle appraised based on valuation tools and recent comparable sales, ensuring a fair market value, which the IRS will need to see. We can also help get the vehicle sale ready, whether it has mechanical or cosmetic needs.

WHAT WE OFFER TO ESTATE PLANNERS: 3 TIER PROCESS

CONSIGNMENT:

We receive the vehicle and attempt to sell it within 3 months of listing on our website. We have an initial \$450 up-front fee and charge 12% or \$3,800 commission, whichever is greater, of the final sale price.

AUCTION:

If the vehicle doesn't sell within 3 months, we list it on a reputable online auction platform to ideally create a bidding war to achieve top dollar. Same commission rate applies as stated above.

BUY OUT:

If our website listing and/or the auction do not yield a sale, we make an offer to buy the vehicle outright. We understand there is a 9 month period to liquidate assets in the estate with a 6 month grace period. We want to ensure the vehicles are sold within that timeframe to avoid the 20% IRS penalty.

WANT TO LEARN MORE?

Please reach out to us directly:

Sales@gkm.com or 616-888-3230

Thank you for your time, GKM Team



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